

Hyde Parish Council

Financial Year 2020-21



Visit date: 19 June 2021

Year End Internal Audit Observations

Box C This smaller authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	It was not possible to obtain Minute reference of the Councils review of Risk	<i>From a review of records it was not possible to verify that the Council had carried out a formal review of risk during the financial year.</i>	<p>The Council must ensure that a formal review of Risk is carried out and recorded in the Minutes each year.</p> <p>The Council must enter a negative response of Assertion 5 of the Annual Governance Statement.</p>	Non Compliance	

Box I Periodic and year-end bank account reconciliations were properly carried out.

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	Year end bank reconciliation could not be agreed to supporting bank statements	<i>A formal bank reconciliation agreeing the Cashbook balance to the Box 8 value in the Accounting Statement had not been carried out. It was noted that there were three uncleared items, a HMRC refund of £83.40, and two payments for IT support £81 and Noticeboard maintenance £52.56</i>	The Council must review the year end bank reconciliation and ensure that it agrees to the councils accounting records	High	