

# Hyde Parish Council

## Financial Year 2019-20

### Year End Internal Audit Observations



Visit date: 24 June 2020

**B** *This smaller authority met its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.*

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	The Council is not using the latest Model Standing Orders	<i>The Council does not have the latest model NALC Standing Orders. The tender threshold is £10,000 part 15. V. and The Financial Regulations part 9.1 tender threshold is £1,500.</i>	The Council to review and update its Standing Orders	Medium	

**I** *Periodic and year-end bank account reconciliations were properly carried out.*

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	The Year End bank reconciliations have not been independently reviewed.	<i>The Year End bank reconciliations have not been independently reviewed, signed and dated due to the lockdown restrictions.</i>	The Council must ensure that Year End bank reconciliations are independently reviewed, signed and dated once lockdown restrictions are eased.	High	